

CCDA Bill Tracking Report

Text Summary

AB 1230

Title: California Americans With Disabilities Small Business Capital Access Loan Program

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Current Status: 9/9/15 Assembly Rule 77 suspended. Senate amendments concurred in. To Engrossing and Enrolling.

Current Location: 9/9/15 A-ENROLLMENT

Summary based on bill dated 09/03/2015

Existing law provides various programs to expand access to persons with disabilities and promote compliance with the federal Americans with Disabilities Act of 1990.

Existing law establishes the Capital Access Loan Program, which is administered by the California Pollution Control Financing Authority (authority) to assist small businesses to finance the costs of complying with environmental mandates and the remediation of contamination on their properties.

This bill would establish the California Americans with Disabilities Act Small Business Capital Access Loan Program within the Capital Access Loan Program, to create a self-sustaining program to provide loans to assist small businesses ~~finance~~ *in financing* the costs of projects that alter or retrofit existing small business facilities, meeting specified criteria, to comply with the federal American with Disabilities Act.

This bill would authorize the authority to administer the program, including adopting regulations, and controlling funds appropriated for the program, as specified.

This bill would establish the California Americans with Disabilities Act Small Business ~~Compliance Financing Authority~~ *Capital Access Loan Program* Fund, as a continuously appropriated fund, and require the authority to use the fund for all its purposes. This bill would also transfer ~~\$50,000,000~~ *\$10,000,000* from the General Fund to the California Americans with Disabilities Act Small Business ~~Compliance Financing Authority~~ *Capital Access Loan Program* Fund.

Vote: 2/3. Appropriation: yes. Fiscal committee: yes. State-mandated local program: no.